

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 507]
[December 4, 1922]

Results of Election of Directors

To all Member Banks in the Second Federal Reserve District:

The election by member banks of Group 1, Second Federal Reserve District, of two directors of the Federal Reserve Bank of New York, has resulted in the choice of Mr. Gates W. McGarragh, of New York, N. Y., as a Class A director, and Mr. Owen D. Young, of New York, N. Y., as a Class B director, each for a term of three years from January 1, 1923.

The total number of votes cast for each candidate is as follows:

Class A Director	Class B Director
GATES W. MCGARRAH,..... <u>63</u>	OWEN D. YOUNG,..... <u>63</u>
Total number of votes cast..... <u>63</u>	Total number of votes cast..... <u>63</u>

Very truly yours,

PIERRE JAY,
Chairman